MAN MONEY TURBO

3 x 3 Measures out of the Crisis

The Man Money Turbo scheme is Capitalism as if People Matter.

The 3 x 3 Man Money Turbo Measures aim to restore trust in the system.

Economies will revive.

Debt ridden countries rise out of the shit.

The Man Money Turbo scheme

1. **Man Money Currency**
   Determine currency with man as human capital.
   In the Netherlands 1 manhour equals about 4 Euro (social support level). In Roumania that will be substantially less. 1 Manhour in the USA equals about 2 Dollar.
   Economics: if currency units are linked to manhour (minimal social support) than inflation will be more stable. Many currencies of LET-systems are 'Man Money Currencies'. These Local Exchange Trade-systems stimulate regional economies.
2. **Fixed Interest Rates**
   Determine fixed interest rates as structural element of the 'man money system'.
   Interest rates need not be determined by market forces. For the banking system variable interest rates are a measure gauge for the economy. Variable interest rates are now used to punish governments, not to help them get out of the shit. So variable interest has a perverse effect.
   Central Banks selected variable interest as measure gauge out of convenience (as stated in one of the main handbooks on money systems). Central Banks can also select other gauges. Variable interest rates lead to uncertainty in the market. We must restore trust in the market urgently. Fixed Interest Rates will help.
   Central Banks should focus on controlling the banking sector, on transparancy and trustablity.
3. **Turbo between Money and the Economy**
   Skim off 1/1000th of money flows in the market to provide social support.
   In nature we see that systems need turbo's. Otherwise systems get stuffed. Or bubbled.
   The Turbo inserts money at the bottom of economies and skims money off at the top.
   Countries that have high unemployment receive more money at the bottom, while skimming will be strongest in wealthier countries. Thus, an economy-driven give-and-take is the result.
   Strict European budgetting is balanced with unemployment support for Southern Europe.
   Anyway, skim off the money system at the top and insert the money at the bottom. This money certainly will flow into the economy. Money given to banks often flows into their reserves instead of into the economy. Money given to banks is transformed into more debt paper, instead of into debt alleviation.
   Several turbo-alternatives are conceivable. One can also install 'bank tax' to foster the Turbo. Or the Forex may be used. The foreign exchange market (FOREX) has a daily trade flow of about 3 trillion dollars. If you skim-off 1/1000 of that flow this is about enough to pay social support at the bottom of the economy.

   With both the Turbo ànd Fixed Interest Rates countries can both restructure their economy and serve their debts. These countries get space to breath and don't sink deeper into the shit.

The Banks and the Bankers

4. **Central Banks issue Regional Bonds**
   Measure 2 (fixed interest rates) allows Central Banks to issue Regional Bonds.
   By this measure greedy money makers can not hunt governments anymore. Keeping governments in chack is the job of Central Bankers together, Regional Governments (Federal Government, European Commission etc.) and Parliaments. Governments that do not balance their budgets must be kept accountable to the currency unions they make part of and tot heir own people. Currency Unions create tools to intervene in budget management of these countries or states.
5. **Banking reform and…Derivates are illegal**
   The banking system must be reformed. Split Public Banks from Commercial Banks? Should only Public Banks be allowed to create money and issue mortgages? Can banks reform themselves sufficiently? I doubt that, since shameless bonus grabbing has started again!
   Derivates that are too complicated must be outlawed
   The source of the crisis lays largely in the trade of intransparant derivates. Intransparant derivates must be made illegal. One could consider to forbid the trade in options entirely, since they feed greed of bankers and investors, while not serving the economy as a whole. The risk of huge losses due to trade in ambiguous products is too great to the man money system of national economies.
6. **Central Bankers Max & No Bonusses**
   Cap the salaries of bankers to that of the President of the Central Bank of the Region
   Make bonusses to bankers illegal
   In the Netherlands we have a rule that public servants can not earn more than the prime minister. Bankers are kind of public servants. They must handle our money safely. When they pay themselves too high incomes and bonusses, they ‘steal’ money from the tool of money creation. This should not be allowed anymore by law. The salaries of the best bankers should be maximized at the level of the President of the Central Bank. Bonusses to bankers should be banned. Risk taken by bankers are always taken by others. Bankers themselves don’t run risks. So: no bonusses!

The Wealthy and the Workers

7. **Leveled Flat-rate Tax (LFT)**
   Introduce Leveled Flat-rate Tax (LFT) on the income above minimum wage level
   The introduction of Leveled Flat-rate Taxes makes life for tax payers a lot less complicated.
   But what is more important: Leveled Flat-rate Tax (LFT) helps create jobs.
   For companies LFT reduces administrative costs.
   With LFT, Workers can get work more flexibly. And the creation of jobs by small employers can be stimulated more easily.
8. **Call for forfeit of debt by nationals holding government bonds**
   Nationals holding government bonds are called to forfeit about 30% of their bonds.
   In the USA a very large portion of the national debt is held by American citizens. If the wealthy amongst them forfeit part of their bonds, the national debt can be reduced.
   Due to Measure 2 (fixed interest rates) the interest on bonds will be reduced to realistic fixed levels. It is crazy that the Greek government must pay 10% interest, while in the harbour of Pireaus you see huge luxurous yaghts of almost-no-tax-paying Greek nationals. Come on guys, contribute your share and help your government!! Pay your share of taxes instead of pushing your government to issue bonds at too high interest rates.
9. **The Wealthy don’t accept more than 9% of poverty in their country**
   In Human Capitalism the Wealthy help alleviate poverty!
   Poverty is of all times and nations. But not too much! In many western countries the wealthy do not pay their share. Often because they blame governments (sometimes rightly so) of incompetence. But often they act irresponsibly towards their society. The Wealthy often have tools to pay less tax than they should. In Human Capitalism poverty rates of more than 9% are really unacceptable to the Wealthy. Poverty alleviation should be a priority in whealthy nations.